

Message Text

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PAGE 01 ASUNCI 00758 251642Z

50

ACTION ARA-10

INFO OCT-01 EUR-12 ISO-00 ARAE-00 TRSE-00 EB-07 SSO-00

NSCE-00 INRE-00 SP-02 AID-05 NSC-05 CIEP-01 SS-15

STR-01 OMB-01 CEA-01 L-02 H-01 COME-00 XMB-02 FRB-03

AGR-05 USIE-00 CIAE-00 DODE-00 INR-07 NSAE-00 PA-01

PRS-01 IGA-01 /084 W

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O R 251610Z FEB 75

FM AMEMBASSY ASUNCION

TO SECSTATE WASHDC IMMEDIATE 4461

INFO AMEMBASSY BOGOTA

AMEMBASSY BRASILIA

AMEMBASSY BRIDGETOWN

AMEMBASSY BUENOS AIRES

AMEMBASSY CARACAS

AMEMBASSY GUATEMALA

AMEMBASSY KINGSTON

AMEMBASSY LA PAZ

AMEMBASSY LIMA

AMEMBASSY MANAGUA

AMEMBASSY MEXICO

AMEMBASSY MONTEVIDEO

AMEMBASSY OTTAWA

AMEMBASSY PANAMA

AMEMBASSY PORT AU PRINCE

AMEMBASSY PORT OF SPAIN

AMEMBASSY QUITO

AMEMBASSY SAN JOSE

AMEMBASSY SAN SALVADOR

AMEMBASSY SANTIAGO

AMEMBASSY SANTO DOMINGO

AMEMBASSY TEGUCIGALPA

C O N F I D E N T I A L ASUNCION 0758

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FOR ASSISTANT SECRETARY ROGERS FROM AMBASSADOR

E.O. 11652: XGDS-1

TAGS: EFIN, IDB, PA

SUBJECT: VENEZUELAN TRUST FUND AGREEMENT WITH INTER-AMERICAN
DEVELOPMENT BANK

REF: STATE 40656

1. AS REQUESTED REFTTEL I MET WITH FINANCE MINISTER BARRIETOS
AT EARLIEST OPPORTUNITY ON MORNING OF FEB. 25 TO DISCUSS
VENEZUELA'S DECISION TO ESTABLISH HARD MONEY TRUST
FUND AT 8 PERCENT INTEREST TO BE ADMINISTRED BY IDB.

2. MINISTER WAS AWARE OF BACKGROUND TO VENEZUELAN
PROPOSAL AND EXPRESSED APPRECIATION FOR THIS LATEST
INFORMATION AND U.S. VIEW. HE SAID THAT, AS A
DEVELOPING COUNTRY IN NEED OF SOFT MONEY LOAN ASSIST-
ANCE, PARAGUAY WAS DISTURBED BY LATEST VENEZUELAN
DECISION AND WOULD SEEK TO PERSUADE THEM TO MODIFY
THEIR POSITION.

3. MINISTER STATED THAT HE WOULD DISCUSS THE MATTER
BY TELEPHONE WITH PARAGUAYAN IDB EXECUTIVE DIRECTOR,
DR. JULIO CESAR GUTIERREZ. HE EXPLAINED THAT
DR. GUTIERREZ WOULD REPRESENT PARAGUAY AT FEB. 27
MEETING.
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Message Attributes

Automatic Decaptioning: X
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Margaret P. Grafeld
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05 JUL 2006

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TAGS: EFIN, PA, VE, US, IDB
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006